

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1350 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
2 paragraph and insert:
3 "SECTION 1. IC 6-1.1-12-1 IS AMENDED TO READ AS
4 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 1. (a) Each year a
5 person who is a resident of this state may receive a deduction from the
6 assessed value of:
7 (1) mortgaged real property, an installment loan financed mobile
8 home that is not assessed as real property, or an installment loan
9 financed manufactured home that is not assessed as real property
10 that ~~he~~ **the person** owns; or
11 (2) real property, a mobile home that is not assessed as real
12 property, or a manufactured home that is not assessed as real
13 property that ~~he~~ **the person** is buying under a contract, with the
14 contract or a memorandum of the contract recorded in the county
15 recorder's office, which provides that ~~he~~ **the person** is to pay the
16 property taxes on the real property, mobile home, or manufactured
17 home.
18 (b) Except as provided in section 40.5 of this chapter, the total
19 amount of the deduction which the person may receive under this
20 section for a particular year is:
21 (1) the balance of the mortgage or contract indebtedness on the
22 assessment date of that year;
23 (2) one-half (1/2) of the assessed value of the real property,
24 mobile home, or manufactured home; or
25 (3) ~~three~~ **six** thousand dollars (~~\$3,000~~); (**\$6,000**);

1 whichever is least.

2 (c) A person who has sold real property, a mobile home not assessed
3 as real property, or a manufactured home not assessed as real property
4 to another person under a contract which provides that the contract
5 buyer is to pay the property taxes on the real property, mobile home, or
6 manufactured home may not claim the deduction provided under this
7 section with respect to that real property, mobile home, or
8 manufactured home."

9 Page 3, line 12, after "in" delete "a" and insert "**an**".

10 Page 3, after line 26, begin a new paragraph and insert:

11 "SECTION 3. [EFFECTIVE JULY 1, 2005] **IC 6-1.1-12-1, as**
12 **amended by this act, applies only to property taxes first due and**
13 **payable after December 31, 2006.**".

14 Renumber all SECTIONS consecutively.

(Reference is to HB 1350 as printed February 4, 2005.)

Representative Oxley